



5/15/2022

Rocky Ridge Property Owners Association

RE: IDR – Insurance Disclosure

5/15/2022 – 05/15/2023

- General Liability – MRMG - Multifamily Risk Management Group
 - Limits of Liability – 1,000,000 per Occ and 2,000,000 each policy year
- Directors & Officers Insurance – Great American Insurance
 - 2,000,000 per loss / 2,000,000 each policy year
- Umbrella Insurance – MRMG - Multifamily Risk Management Group
 - 10,000,000 per occ / 50,000,000 annual aggregate
- Property Insurance – MRMG - Multifamily Risk Management Group
 - 1,025,000,000 Building coverage – 25,000 Deductible for property
 - Wildfire deductible – 5% of TIV
- Fidelity Bond Insurance – Great American Insurance
 - 500,000 limits of coverage

Pursuant to the Davis-Stirling Common Interest Development Act which went into effect January 1, 1986 as California Civil Code 1350-1378, and rewritten effective January 1, 2014 as California Civil Code §§4000-6150 there are specific requirements relative to notifying property owners within the association about the Association’s insurance policies and coverage.

As a benefit to the association, we have prepared the following documents to assist you with the process of complying with the Code. Please be sure to distribute these documents to the unit owners. The relevant Code is copied on page two of this letter for your review.

I have included a “Notice to Unit Owners” which is NOT required but may be used as it will assist owners in fine-tuning their HO6 policies.

Sincerely,

Andrew Sinclair and Richard Votaw, Brokers

(888) 803-1790

License Number 0773599



Rocky Ridge Properties Owners Association

Insurance Coverage Summary 2021-2022

Civil Code 5300 (b)(9)

GENERAL LIABILITY INSURANCE

- **Name of Insurer:** MRMG - Multifamily Risk Management Group
- **Effective Date of Policy:** 5/15/2022 to 5/15/2023
- **Limits of Liability:** \$1,000,000 per Occurrence/\$2,000,000 Annual Aggregate
- **General Liability Deductible:** None
- **Did the Agent/Broker assist the Association in the development of the General Liability Policy Limits?** Yes
- **If yes, were the recommendations of the Insurance Agent/Broker followed?** Yes

DIRECTORS & OFFICERS LIABILITY INSURANCE

- **Name of Insurer:** Great American Insurance
- **Effective Date of Policy:** 1/1/2022 to 1/1/2023
- **Limits of Liability:** \$2,000,000 per Loss/\$2,000,000 Each Policy Year
- **Deductible:** \$1,000

UMBRELLA LIABILITY INSURANCE (EXCESS OF A AND B LIMITS)

- **Name of Insurer:** MRMG - Multifamily Risk Management Group
- **Effective Date:** 5-15-2022 to 5-15-2023
- **Limits of Liability:** \$10,000,000 per Occurrence / \$50,000,000 Annual Aggregate
- **SIR Limit -** \$10,000

PROPERTY INSURANCE

- **Name of Insurer:** MRMG - Multifamily Risk Management Group
- **Effective Date of Policy:** 5-15-2022 to 5-15-2023
- **Property Coverage Limits:** \$53,851,100
- **Property Coverage Deductible:** \$25,000
- **Person or Entity responsible to pay the Property Insurance Deductible in the event of a Loss:** COMMON AREA ASSOCIATION/UNIT INTERIOR=OWNER
- **Does the Property Insurance extend to the Real Property Improvements of Separate Interest?** YES

FIDELITY BOND INSURANCE

- **Name of Insurer:** Great American Insurance
- **Effective Date of Policy:** 1-1-2022 to 1-1-2023
- **Limits of Coverage:** \$500,000
- **Deductible:** \$10,000

WORKERS COMPENSATION

- **Name of Insurer:** Pennsylvania Insurance
- **Effective Date of Policy:** 1-1-2022 to 1-1-2023
- **Limits of Coverage:** \$1,000,000

AUTO INSURANCE

- **Name of Insurer:** FARMERS INSURANCE
- **Effective Date of Policy:** 1/1/2022 to 1/1/2023
- **Limits of Liability:** \$1,000,000 per Occurrence/\$2,000,000 Annual Aggregate
- **General Liability Deductible:** None
- **Did the Agent/Broker assist the Association in the development of the General Liability Policy Limits?** Yes
- **If yes, were the recommendations of the Insurance Agent/Broker followed?** Yes

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This summary of the association's policies of insurance provides only certain information, as required by Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary the association's policies of insurance may not cover your property, including personal property or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

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